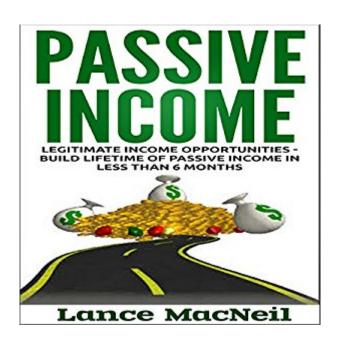
The book was found

Passive Income: Legitimate Income Opportunities - Build Lifetime Of Passive Income In Less Than 6 Months





Synopsis

People with jobs believe that their income is representative of their wealth. The questions they ask are "Who do you work for?", "How much do you earn?", or "What car do you drive?" These people fall into the category of "looking good, going nowhere". They buy stuff to look and feel rich. To sustain their lifestyle, they continually work harder, longer hours and constantly educate themselves to become even more specialized. A paycheck, no matter how big, cannot be defined as wealth or riches. Most people think that getting a bigger paycheck or salary is making them richer. Nothing can be further from truth. In fact 95 percent of people spend every dollar they earn. By the way, the acronym for job is "Just Over Broke". We need "cash flow" to pay our bills, put food on the table, send our kids to school, and sustain any kind of lifestyle. But if your "cash flow" is solely reliant on your paycheck, then you are at grave risk. You can fall ill, have an accident, or lose your job. Ask millions who have lost their jobs in the financial downturn. Having a job severely restricts your cash flow capabilities. You can work for only a certain amount of hours in a day. Your pay check will be limited to the number of hours worked multiplied by your hourly rate. Your first step to creating wealth comes when your "cash flow" starts coming from passive income rather than your paycheck. In other words, your investments and businesses pay you money whether you get out of bed or not. You need to create long-term passive income cash flow backed by a solid asset base. Wealth is all about owning assets. However, an asset must have both capital growth and income. Don't buy property first if you want to become rich, or you will become "asset rich" and "cash poor". You must first concentrate on generating a rather large passive income.

Book Information

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Home Based #181 in Books > Business & Money > Processes & Infrastructure > E-Commerce

Customer Reviews

The book Passive Income written by Lance MacNeil is a good reference of money making ideas. I like what the author in the book 'the true secret of wealth is not that you have more money' but have more freedom and one way to do this is by shifting from linear income to passive income. The book suggests possible passive income earning ideas as well as the pros and cons of it. But passive income does not necessarily mean easy work, if you're just starting you need to work hard to build it. This may not be an overnight success but now is the great time to start.

The world we live in today is packed with opportunities. There are two things that make all of this possible. The first is the internet which has all sorts of ways to make money and the second is the size of the population on earth with access to the internet and money to spend. The combination of these two make earning a passive income easier than ever. This book goes systematically through all of the different ways you can start earning passive income quickly. If one method doesn't work for you, you can just try a different one!

Passive income has become a common buzzword lately, as it should. With the rise of the internet, it has become a lot easier for people in recent years to earn a passive income where they can actually quit their job and pursue something they are more passionate about. This book goes more into the old school ways of earning a passive income, like stocks, bonds, bank interests, but this still have some valuable information.

I liked the book! It has some great valuable information on how to earn passive income stream. I really liked the ideas shared by the author and I think we should start implementing this to reap the benefits. I would highly recommend this to anyone!!!!

If you are tired of working a 9 to 5 then you need to grab this book. It is well written and the things the author talks about can resonate with you. Itâ ™s the book for you if you are planning on becoming financially free by creating businesses or opportunities that will generate passive income. I in particular like the ideas that the author has mentioned in this book. I will personally check into them to see if I can get the lucky break that I have been searching for all my life. Thumbs up to the author for writing this book.

This is a great guide on how to start earning passive income. I have always wanted to learn how to earn passive income and thanks to this guide I have seen the results that I've been looking for. With retirement in the back of my mind, I'm confident that I will reach my goals when that time comes. Would highly recommend this book to anyone.

Passive income is one book that has got my attention when it comes to financial advise. I started reading books related to passive income after I read 'Rich dad poor dad' by Robert kiyosaki. I.

Thanks for this wonderful creation for teaching people what they can do with our modern time.

This is a great step by step guide to on how to get started with passive income. It has lots of ideas on ways passive income could work for you and has all the advice you need to get started. I recommend this book to anyone interested in learning more.

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